

# SANDERS MORRIS HARRIS

## Privacy Policy

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| <b>FACTS</b> | <b>WHAT DOES SANDERS MORRIS HARRIS LLC DO WITH YOUR PERSONAL INFORMATION?</b> |
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| <b>Why?</b> | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
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| <b>What?</b> | <p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• Assets and investment experience</li> <li>• Account transactions and risk tolerance, and</li> <li>• Employment information.</li> </ul> <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> |
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| <b>How?</b> | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Sanders Morris Harris LLC chooses to share; and whether you can limit this sharing. |
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| Reasons we can share your personal information   | Does Sanders Morris Harris LLC share? | Can you limit this sharing? |
|--|---------------------------------------|-----------------------------|
| <b>For our everyday business purposes —</b><br>such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes                                   | No                          |
| <b>For our marketing purposes —</b><br>to offer our products and services to you   | Yes                                   | No                          |
| <b>For joint marketing with other financial companies</b>  | No                                    | We do not share             |
| <b>For our affiliates' everyday business purposes —</b><br>information about your transactions and experiences   | Yes                                   | No                          |
| <b>For our affiliates' everyday business purposes —</b><br>information about your creditworthiness   | No                                    | We do not share             |
| <b>For our affiliates to market to you</b>   | No                                    | We do not share             |
| <b>For non-affiliates to market to you</b>   | No                                    | We do not share             |

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|-------------------|--------------------------|
| <b>Questions?</b> | Call us at 713.224.3100. |
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| Who we are                    |                           |
|-------------------------------|---------------------------|
| Who is providing this notice? | Sanders Morris Harris LLC |

| What we do  |  |
|---|--|
| How does Sanders Morris Harris LLC protect my personal information? | <p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings, as well as:</p> <ul style="list-style-type: none"> <li>• information access controls</li> <li>• service provider oversight and confidentiality agreements</li> <li>• proper disposal of customer information</li> <li>• periodic security training for personnel</li> </ul>                   |
| How does Sanders Morris Harris LLC collect my personal information? | <p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> <li>• open an account or seek advice about your investments</li> <li>• direct us to buy securities or direct us to sell your securities</li> <li>• enter into an investment advisory contract or tell us about your investment or retirement portfolio or earnings</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p> |
| Why can't I limit all sharing?                                      | <p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes — information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>   |

| Definitions     |   |
|-----------------|---|
| Affiliates      | <p>Companies related by common ownership or control. They can be financial and nonfinancial companies as referenced below.</p> <ul style="list-style-type: none"> <li>• <i>Our affiliates include financial companies such as Tectonic Advisors, LLC, Miller-Green Financial Services, LLC and HWG Insurance Agency LLC.</i></li> </ul> |
| Non-affiliates  | <p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• <i>We do not share with non-affiliates so they can market to you.</i></li> </ul>  |
| Joint marketing | <p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• <i>We do not jointly market with non-affiliated companies.</i></li> </ul>  |